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**October 28, 2015**

**NEWS RELEASE**

# City seeks partner for unique downtown economic development project

## Project to transform City Hall parking lot into mixed use urban development

**EL PASO, Texas** – The City of El Paso takes an innovative step forward to contribute to downtown's revitalization by seeking a private sector partner(s) that will transform the underutilized City Hall parking lot into a mixed use urban development with structured parking. This unique public-private partnership will not only address the parking needs of the City but will also create diverse economic development opportunities.

The City's request for proposals (RFP) was formally released yesterday, announcing the City's interest in partnering with the private sector for the redevelopment of the current City Hall parking lot which sits on a full downtown block at the corner of Mills Avenue and Campbell Street.

The RFP can be viewed in its entirety at <http://legacy.elpasotexas.gov/purchasing/ep-invitations.asp>.

The potential development partner would build on the entire 1.55 acre property in exchange for a ground lease of the site and other potential incentives, ranging from fee and property tax waivers to long term low cost leases. The City requires that the potential partner provide 500-700 parking spaces for municipal and private use.

Development opportunities for the site include, but are not limited to: residential units (for sale or rent), hotel project, ground floor retail, and/or restaurant(s). In addition, the City desires a high density project with an urban format that is architecturally significant and unique.

### **RFP Calendar:**

RFP Released  
Tuesday, October 27, 2015

Deadline for Questions related to RFP  
Monday, November 16, 2015, 5 p.m. MST

City Responses to Questions  
Monday, November 23, 2015

Deadline for Initial Conceptual Proposal  
Monday, December 7, 2015, Noon MST

Interviews for Short Listed Respondents  
Week of January 4, 2016

Deadline for Detailed Proposals  
Wednesday, January 27, 2016, 2 p.m. MST

These efforts support the City's strategic goal to create an environment conducive to strong, sustainable economic development.

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